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## **NORTH ASIA RESOURCES HOLDINGS LIMITED**

### **北亞資源控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 61)**

#### **ANNOUNCEMENT**

Reference is made to the profit warning announcement (the “**Announcement**”) of the Company dated 30 July 2015 in relation to, among other matters, the Group’s expectation to record a significant loss for the six months ended 30 June 2015. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless defined otherwise.

Based on the information currently available to the Board, the Group’s net loss for the six months ended 30 June 2015 is expected to increase by over 12 times as compared to that for the six months ended 30 June 2014. The increase in loss during the period under review was mainly attributable to (i) increase in impairment loss recognised in respect of mining rights and property, plant and equipment; (ii) change in fair value of the derivative component of the convertible loan notes issued by the Company; and (iii) increase in finance cost. The main reason for the impairment loss recognised in respect of the mining rights and property, plant and equipment was due to the drop in coal price and the delay in commercial operations of relevant mines for the six months ended 30 June 2015 as disclosed in the Announcement. It is expected that the loss will not affect the liquidity of the Group materially as the majority of the loss was non-cash in nature.

As the Group is still in the process of finalising its interim results for the six months ended 30 June 2015, the information contained in this announcement is only based on a preliminary assessment of the information currently available to the management of the Company and such information has not been audited or reviewed by the Company’s auditor. The interim results of the Group for the six months ended 30 June 2015 are expected to be released before the end of August 2015 in compliance with the Listing Rules. Shareholders of the Company and potential investors are advised to read the interim results announcement of the Company when it is published.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares and/or the securities of the Company.**

By the order of the Board of  
**North Asia Resources Holdings Limited**  
**Mr. Zhang Sanhuo**  
*Chairman*

Hong Kong, 19 August 2015

*As at the date of this announcement, Mr. Zhang Sanhuo, Mr. Huang Boqi and Mr. Tse Michael Nam are the executive Directors, Mr. Zou Chengjian is the non-executive Director and Ms. Leung Yin Fai, Mr. Leung Po Wing, Bowen Joseph (GBS, JP) and Mr. Zhou Chunsheng are the independent non-executive Directors.*