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NORTH ASIA RESOURCES HOLDINGS LIMITED

北亞資源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 61)

ANNOUNCEMENT

Reference is made to the profit warning announcement (the “**Announcement**”) of the Company dated 27 January 2015 in relation to, among other matters, that the Group is expected to record a significant loss for the year ended 31 December 2014. Capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement unless defined otherwise.

Based on the information currently available to the Board, though the Group is expected to record a loss for the year ended 31 December 2014, the Group’s net loss for the year ended 31 December 2014 is expected to decrease by over 70% as compared to that for the year ended 31 December 2013. The decrease in loss during the year was mainly attributable to the net effect of (i) decrease in impairment loss recognised in respect of goodwill; (ii) increase in impairment loss recognised in respect of mining rights and property, plant and equipment; and (iii) increase in finance cost. The main reason for the impairment loss recognised in respect of the mining rights was due to the drop in coal price and the delay in commercial operations of relevant mines for the year ended 31 December 2014. It is expected that the loss will not significantly affect the liquidity of the Group materially as the major part attributable to the loss was non-cash in nature.

As the Group is still in the process of finalising its audited results for the year ended 31 December 2014, the information contained in this announcement is only based on a preliminary assessment by the management of the Company of the information currently available, and such information has not been audited or reviewed by the Company’s auditor. The results of the Group for the year ended 31 December 2014 are expected to be released before the end of March 2015 in compliance with the Listing Rules. Shareholders of the Company and potential investors are advised to read the results announcement of the Company when it is published.

Shareholders and potential investors are advised to exercise caution when dealing in the shares and/or the securities of the Company.

By the order of the Board of
North Asia Resources Holdings Limited
Mr. Zhang Sanhuo
Chairman

Hong Kong, 20 March 2015

As at the date of this announcement, Mr. Zhang Sanhuo, Mr. Huang Boqi and Mr. Tse Michael Nam are the executive Directors, Mr. Zou Chengjian is the non-executive Director and Ms. Leung Yin Fai, Mr. Leung Po Wing, Bowen Joseph (GBS, JP) and Mr. Zhou Chunsheng are the independent non-executive Directors.