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VENTURE INTERNATIONAL INVESTMENT HOLDINGS LIMITED

(宏昌國際投資控股有限公司)*

(incorporated in Bermuda with limited liability)

(Stock Code: 61)

COOPERATION IN A PLANTING PROJECT IN INNER MONGOLIA AND RESUMPTION OF TRADING

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Board has noted the unusual increases in both the price and trading volume of the Shares of the Company in the morning of 5 March 2008 and wishes to state that, save as disclosed herein, it is not aware of any other reasons of such increases.

On 5 March 2008 after trading hours, Green Global, a wholly-owned subsidiary of the Company, and Tian Lan entered into the Agreement, pursuant to which the two parties agreed to cooperate in executing the 5532 Project for the planting of 5,000,000 Chinese mu of salix psammophila over the next 5 years and 200,000 Chinese mu of licorice roots over the next 3 years on the Ordos Plateau in Inner Mongolia, the PRC.

Pursuant to the Agreement, Green Global has committed to invest a maximum amount of HK\$70 million in the first year of the 5532 Project. Tian Lan will be responsible for obtaining all the necessary approvals and applying for subsidies from the relevant national and local authorities in connection with the 5532 Project. Green Global and Tian Lan will be entitled to 90% and 10%, respectively, of the profit after tax (excluding any government subsidies) derived from the 5532 Project and 80% and 20%, respectively, of any government subsidies granted for the 5532 Project.

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended from 2:30 a.m. on 5 March 2008 pending the release of this announcement and another announcement in relation to a discloseable transaction of the Company entered into on 3 March 2008. An application has been made to the Stock Exchange for the resumption of trading in the Shares from 9:30 a.m. on 7 March 2008.

BACKGROUND

On 30 January 2008, the municipal government of Hang Jin Qi Inner Mongolia, the PRC and Tian Lan entered into an agreement to execute a project for the planting of 5,000,000 Chinese mu of salix psammophila over the next 5 years and 200,000 Chinese mu of licorice roots over the next 3 years on the Ordos Plateau in Hang Jin Qi, Inner Mongolia, the PRC (內蒙古鄂爾多斯市杭錦旗). The project is named the 5532 Project (or “5532”生態建设工程 in Chinese).

On 5 March 2008, Green Global and Tian Lan entered into the Agreement pursuant to which the two parties agreed to cooperate in executing the 5532 Project.

Reference is made to the circulars of the Company dated 7 March 2007 and 16 August 2007 in relation to the acquisitions by the Group of Huge Value and Quest Asia, which are parties to the Management Contracts with Tian Lan for the cultivation of licorice roots and salix psammophila on the Existing Growing Area. The 5532 Project will begin in the Existing Growing Area and the Group, through Green Global, Huge Value and Quest Asia, will participate in the 5532 Project by providing planting, management, advisory, sales and marketing services to Tian Lan.

The Cooperation has no relationship with the change of Directors as announced by the Company on 29 February 2008.

Details of the Agreement are set out below.

THE AGREEMENT

Date : 5 March 2008 (after trading hours)

Parties : Green Global and Tian Lan

Tian Lan is principally engaged in the business of sand control, planting and breeding. To the best of the Directors' knowledge, information and belief, and having made all reasonable enquiries, Tian Lan and its ultimate beneficial owners are third parties independent of the Company and its connected persons.

Basic terms of the Agreement

Pursuant to the Agreement, Green Global and Tian Lan agreed to cooperate in executing the 5532 Project.

Objectives of the 5532 Project

The commercial objective of the 5532 Project is to cultivate and sell licorice roots and salix psammophila.

The 5532 Project is environmentally and economically desirable as it can prevent further desertification in Inner Mongolia and provide additional employment opportunities for the locals.

Commitment

Based on the cultivation plan for the 5532 Project and an estimation of the operating cost required, Green Global has committed to invest an amount of up to HK\$70 million in the first year of the Cooperation. Such amount will be paid by the Group as and when expenses are incurred in implementing the cultivation plan for the 5532 Project. The Group will finance this commitment of up to HK\$70 million from its internal resources. After the first year, Green Global has the right to decide whether to continue with the Cooperation.

Respective roles of Green Global and Tian Lan

Green Global will provide the investment capital and be responsible for planting the licorice roots and salix psammophila.

Tian Lan is responsible for obtaining all the necessary licenses (including licenses for the planting and harvesting of licorice roots), approvals (including favorable tax incentives) and applying for subsidies from the relevant government authorities; managing governmental relationships; coordinating with the relevant local government authorities for the supply of water, electricity and communication facilities; securing land use rights; and providing technological support for the planting of licorice roots and salix psammophila.

Through the agreement entered into between Tian Lan and the municipal government of Hang Jin Qi, the municipal government of Hang Jin Qi has agreed to support Tian Lan in fulfilling its responsibilities.

Planting area

Planting under the 5532 Project will begin in the Existing Growing Area located at Hang Jin Qi, Ordos, Inner Mongolia, the PRC (內蒙古鄂爾多斯市杭錦旗). Tian Lan possesses the legitimate right to use and operate on the Existing Growing Area of 4,000,000 Chinese mu in aggregate. Pursuant to the Agreement, Tian Lan will secure further land use rights for the additional 1,200,000 Chinese mu required for the 5532 Project.

Profit sharing

Green Global will be entitled to 90% of the net profit after tax (excluding any government subsidies) derived from the Cooperation and 80% of any subsidies granted by the Government for the 5532 Project. Tian Lan will be entitled to the remaining 10% of the net profit after tax and 20% of any subsidies.

As previously disclosed in the circulars of the Company dated 7 March 2007 and 16 August 2007, the Group and Tian Lan have agreed on certain income sharing ratios pursuant to the Management Contracts. Income derived from the sale of the native (wild grown) licorice roots and salix psammophila growing on the Existing Growing Area will be shared among the parties in accordance with the terms of the Management Contracts.

Going forward, all profits derived from the cultivation of licorice roots and salix psammophila by Green Global, Huge Value, Quest Asia (and/or any other members of the Group) under the Cooperation in line with the 5532 Project, will be shared between the Group and Tian Lan in accordance with the Agreement as set out above.

REASONS FOR THE AGREEMENT

The Group is principally engaged in the distribution of information technology products, the provision of computer technology services, property agency business, agribusiness and land conservation. The Group has been engaged in the business of agricultural and land management since February 2007 through the provision of management and consultancy services for the cultivation of licorice roots and salix psammophila in Inner Mongolia.

As stated in the circulars of the Company dated 7 March 2007 and 16 August 2007, the growing of licorice roots and salix psammophila are of great economic and environmental benefits. The Board continues to be highly confident of the future prospects of licorice roots and salix psammophila. Through the Cooperation, the Group will be able to obtain the full endorsement of the government for its agriculture and land conservation efforts in Inner Mongolia which, in turn, will enable the Group to achieve its objectives in a more timely and efficient manner.

Based on the above, the Directors consider that the terms of the Agreement are fair and reasonable and that the Cooperation is in the best interest of the Group and the Shareholders as a whole.

GENERAL

The Cooperation does not fall into the definition of a “transaction” under Rule 14.04 of the Listing Rules. In view of the substantial committed amount in the Cooperation and the full endorsement of the relevant government authorities having been obtained, the Company made this announcement pursuant to Rule 13.09 of the Listing Rules.

The Board has noted the unusual increases in both the price and trading volume of the Shares of the Company in the morning of 5 March 2008 and wishes to state that, save as disclosed herein and in another announcement in relation to a discloseable transaction of the Company entered into on 3 March 2008, it is not aware of any other reasons of such increases.

Trading in the Shares on the Stock Exchange has been suspended from 2:30 p.m. on 5 March 2008 pending the release of this announcement and another announcement in relation to a discloseable transaction of the Company entered into on 3 March 2008. Shareholders are advised to refer to the announcement regarding the discloseable transaction made on the same day of this announcement. An application has been made to the Stock Exchange for the resumption of trading in the Shares from 9:30 a.m. on 7 March 2008.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expression shall have the same meanings when used.

“5532 Project”	a project between the municipal government of Hang Jin Qi and Tian Lan for the planting of 5,000,000 Chinese mu of salix psammophila over the next 5 years and 200,000 Chinese mu of licorice roots over the next 3 years (hence, the term “5532”) in Hang Jin Qi, Ordos, Inner Mongolia, the PRC (內蒙古鄂爾多斯市杭錦旗)
“Agreement”	the agreement dated 5 March 2008 entered into between Green Global and Tian Lan in relation to the Cooperation
“Board”	the board of directors of the Company
“Company”	Venture International Investment Holdings Limited, a company incorporated in Bermuda with limited liability whose issued Shares are listed on the main board of the Stock Exchange
“Cooperation”	the cooperation between Tian Lan and Green Global in executing the 5532 Project

“connected persons”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	director(s) of the Company
“Existing Growing Area”	grassland at 伊克昭盟杭錦旗浩曉柴達木蘇木(Yi Ke Zhao Meng Hang Jin Qi Hao Rao Chai Da Mu Su Mu#) in Inner Mongolia Autonomous Region of the PRC, with an aggregate area of 4,000,000 Chinese mu
“Green Global”	Green Global Resources Investments Limited, a company incorporated in British Virgin Island with limited liability and a wholly-owned subsidiary of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Huge Value”	Huge Value Development Ltd., a company incorporated in the British Virgin Islands on 5 July 2006 with limited liability and a wholly-owned subsidiary of the Company
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“Management Contracts”	three major long term management contracts entered into between the Group and Tian Lan, pursuant to which the Group would provide management and consultancy services to Tian Lan in relation to the cultivation, processing and sales of licorice roots and salix psammophila in specified parcels of land in Inner Mongolia. Details of the Management Contracts are set out in circulars of the Company dated 7 March 2007 and 16 August 2007
“PRC”	The People’s Republic of China which, for the purpose of this announcement, shall exclude Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Quest Asia”	Quest Asia Development Limited, a company incorporated in the British Virgin Islands with limited liability on 3 January 2006 and a wholly-owned subsidiary of the Company
“Share(s)”	ordinary share(s) of HK\$0.10 each in the capital of the Company

“Shareholder(s)”	shareholder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Tian Lan”	內蒙古天蘭科技治沙產業有限公司 (Inner Mongolia Tian Lan Technology Sand Control Estate Limited#), a limited company incorporated in the PRC on 3 September 2003
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“RMB”	Renminbi, the lawful currency of the PRC

By order of the Board of
Venture International Investment Holdings Limited
Tse Michael Nam
Chairman

Hong Kong, 6 March 2008

As at the date of this announcement, Mr. Tse Michael Nam and Mr. Puongpun Sananikone are the executive Directors; and Mr. Lim Yew Kong, John, Mr. Albert Theodore Powers and Mr. Pang Seng Tuong are the independent non-executive Directors.

Throughout this announcement, amounts in RMB have been translated, for illustration only, into HK\$ at the exchange rate of RMB1.0 = HK\$1.09.

The English transliteration of the Chinese name(s) in this announcement, where indicated, is included for information purpose only, and should not be regarded as the official English name(s) of such Chinese name(s).

** For identification only*