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VENTURE INTERNATIONAL INVESTMENT HOLDINGS LIMITED

(宏昌國際投資控股有限公司)*

(incorporated in Bermuda with limited liability)

(Stock Code: 61)

PROPOSED CHANGE OF COMPANY NAME

The Board announces that it intends to put forward a proposal to the Shareholders to approve the change of name of the Company from “Venture International Investment Holdings Limited” to “Green Global Resources Limited”, and upon the change of name becoming effective, a new Chinese name “綠色環球資源有限公司” will be adopted to replace “宏昌國際投資控股有限公司” for identification.

The proposed change of name is subject to the conditions as set out in the paragraph headed “Conditions” below.

A circular containing, among other things, particulars of the proposed change of name of the Company and a notice of SGM will be despatched to the Shareholders as soon as practicable.

CHANGE OF NAME OF THE COMPANY

The Proposal

The board of directors (the “**Board**”) of Venture International Investment Holdings Limited (the “**Company**”) announces that it intends to put forward a proposal to the shareholders of the Company (the “**Shareholders**”) to approve the change of name of the Company from “Venture International Investment Holdings Limited” to “Green Global Resources Limited”, and upon the change of name becoming effective, a new Chinese name “綠色環球資源有限公司” will be adopted to replace “宏昌國際投資控股有限公司” for identification.

Conditions

The proposed change of name is subject to the satisfaction of the following conditions:

1. the passing of a special resolution by the Shareholders approving the change of name of

the Company at a special general meeting (the “SGM”) of the Company; and

2. if necessary, the Registrar of Companies in Bermuda approving the change of the Company’s name.

Reasons for the change of name

Due to the expansion and diversification in the scope of business and to accurately reflect the current business of the Group in agribusiness and land conservation, the Board considers that the new name “Green Global Resources Limited” can more accurately reflect the corporate nature of the Company. The new name will also refresh the Group’s corporate image and identity.

The Board is therefore of the opinion that the proposed change of name of the Company is in the interests of the Company and the Shareholders as a whole.

Effects on change of name

The proposed change of name of the Company will not affect any of the rights of the Shareholder. Once the change of name becomes effective, share certificates of the Company will be issued in the new name of the Company. However, all existing share certificates in issue bearing the existing name of the Company will, after the change of name has become effective, continue to be effective as documents of title to and be valid for trading, settlement and registration purposes. There will not be any arrangement for the exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company.

Further announcement will be made by the Company to inform the Shareholders of the effective date of the change of name of the Company and the relevant trading arrangements (if any) contemplated thereby.

General

A circular will be despatched by the Company to provide the Shareholders with further details of the proposed change of name of the Company and to set out the notice to convene the SGM to consider and, if thought fit, approve the change of name.

By order of the Board of
Venture International Investment Holdings Limited
Tse Michael Nam
Chairman

Hong Kong, 22 January 2008

As at the date of this announcement, Mr. Tse Michael Nam and Mr. Chan Tze Ngon are the executive Directors and Mr. Tai Benedict, Mr. Lim Yew Kong, John and Mr. Puongpun Sananikone are the independent non-executive Directors.

** for identification purpose only*