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VENTURE INTERNATIONAL INVESTMENT HOLDINGS LIMITED

(宏昌國際投資控股有限公司)*

(incorporated in Bermuda with limited liability)

(Stock Code: 61)

CHANGE OF AUDITORS

The Board announces that Messrs. SHINEWING (HK) CPA Limited have been appointed as auditors of the Group to fill the vacancy following the resignation of Messrs. Lawrence CPA Limited on 14 January 2008.

The board of the directors (the “**Board**”) of Venture International Investment Holdings Limited (the “**Company**”) announces that the Company received a letter dated 14 January 2008 (“**Letter of Resignation**”) from Messrs. Lawrence CPA Limited (“**Lawrence**”) whereby Lawrence tendered their resignation as auditors of the Company and its subsidiaries (the “**Group**”) with effect from 14 January 2008.

Lawrence have been informed by the Board that due to the new focus of the Company in the agricultural area and its plan to expand businesses to other countries, the Board would like to appoint an audit firm that is likely to have better resources and capabilities in handling multi-jurisdictional audits. On receiving this information, Lawrence decided to resign as auditors of the Group based on commercial reasons.

In the Letter of Resignation, Lawrence confirmed that they have not yet commenced any audit work in respect of the audit of the Group's financial statements for the year ending 31 December 2007 and that there are no matters connected with their resignation that need to be brought to the attention of the shareholders of the Company (“**Shareholders**”). The Board and the audit committee also confirm that there are no circumstances in respect of the change of auditors that need to be brought to the attention of the Shareholders.

In filling the vacancy following the resignation of Lawrence, the Board has resolved for the appointment of Messrs. SHINEWING (HK) CPA Limited (“**SHINEWING**”) as auditors of the Group until the conclusion of the next annual general meeting of the

Company. Professional clearance letter has been provided by Lawrence to SHINEWING.

By order of the Board
**Venture International Investment Holdings
Limited**
Tse Michael Nam
Chairman

Hong Kong, 16 January 2008

** for identification purpose only*

As of the date of this announcement, Mr. Tse Michael Nam and Mr. Chan Tze Ngon are the executive Directors and Mr. Tai Benedict, Mr. Lim Yew Kong, John and Mr. Puongpun Sananikone are the independent non-executive Directors.