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GREEN LEADER HOLDINGS GROUP LIMITED

綠領控股集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 61)

CHANGE OF DIRECTORS

RESIGNATION OF DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of Green Leader Holdings Group Limited (the "**Company**") announces that Mr. Leung Po Wing, Bowen Joseph ("**Mr. Leung**") has tendered his resignation as an independent non-executive Director, the chairman of the Company's risk management committee and member of each of the audit committee, the remuneration committee and the nomination committee with effect from 20 August 2019 for personal reasons.

Mr. Leung has confirmed that there is no claims against the Company and there are no disagreement with the Board and he is not aware of any matters that need to be brought to the attention of the Company's shareholders or The Stock Exchange of Hong Kong Limited in relation to his resignation.

The Board would like to express its sincere gratitude to Mr. Leung for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF DIRECTOR

The Board announces that, with effect from 20 August 2019, Mr. Jin Xuliang ("**Mr. Jin**") will be appointed as an independent non-executive Director, the chairman of the Company's risk management committee and member of each of the audit committee, the remuneration committee and the nomination committee.

Set out below is the biographical profile of Mr. Jin:

Mr. Jin Xuliang

- *Independent non-executive Director (the chairman of the Company's risk management committee, the member of each of the audit committee, remuneration committee and nomination committee of the Company)*

Mr. Jin, aged 41, holds a master degree in business administration from Shanxi University of Finance and Economics. He has been engaged in coal trading since 2006 and has many years of

experience in coal trading industry. He served as the deputy manager of 山西煤炭進出口集團太原公司 (Shanxi Coal Import and Export Group Co., Ltd. Taiyuan Branch*), deputy officer of 山煤集團調運中心(Shanxi Coal Group Transportation Center*), deputy manager of 山煤煤炭進出口有限責任公司(Shanxi Coal Import and Export Co., Ltd.*) and deputy general manager of 山煤國際能源股份有限公司 (Shanmei International Energy Co., Ltd.*)

The term of Mr. Jin's service as an independent non-executive Director is subject to re-election at the forthcoming Company's general meeting and retirement by rotation in accordance with the provisions of the Company's bye-laws. The director's fees of Mr. Jin under his appointment letter are HK$14,000 per month.

The emoluments of Mr. Jin are determined by the Board based on the recommendation from the Company's remuneration committee with reference to the performance and profitability of the Company as well as his personal performance, remuneration benchmark in the industry and the prevailing market conditions and will be reviewed from time to time.

Save as disclosed above, Mr. Jin has not held any directorship in any other publicly listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and he does not have any relationship with any other Directors, senior management, substantial or controlling shareholders of the Company. Save as disclosed, Mr. Jin does not have, nor is deemed to have any interests or short positions in any shares, underlying shares or debentures (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) of the Company as at the date of this announcement.

Save as disclosed above, there are no other matters concerning the above mentioned that need to be brought to the attention of the Company's shareholders nor is there other information that is required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to extend a warm welcome to Mr. Jin on his appointment.

By the order of the Board of
Green Leader Holdings Group Limited
Ms. Zhu Zheyu
Chairman

Hong Kong, 20 August 2019

As at the date of this announcement, the Directors are:

Executive Directors
Mr. Zhang Sanhuo
Mr. Tse Michael Nam (Chief Executive Officer)
Ms. Zhang Tingting

Non-executive Directors
Ms. Zhu Zheyu (Chairman)
Mr. Chang Che-Fa

Independent non-executive Directors
Ms. Leung Yin Fai
Mr. Lyu Guoping
Mr. Jin Xuliang

** For identification purpose only*