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VENTURE INTERNATIONAL INVESTMENT HOLDINGS LIMITED

(Formerly known as Technology Venture Holdings Limited)

(宏昌國際投資控股有限公司)*

(incorporated in Bermuda with limited liability)

(Stock Code: 61)

CHANGE OF COMPANY NAME, CHANGE OF STOCK SHORT NAME AND DIRECTOR'S SERVICE FEE

The Board is pleased to announce that the Change of Name took effect from 31 May 2006 under the laws of Bermuda and the name of the Company has been changed to "Venture International Investment Holdings Limited" and the new Chinese name "宏昌國際投資控股有限公司" adopted for identification purposes has become effective on 31 May 2006.

Following the Change of Name becoming effective, the stock short name for trading in the Shares on the Stock Exchange will be changed from "TECH VENTURE" to "VENTURE INV" in English and from "宏昌科技" to "宏昌投資" in Chinese with effect from 21 July 2006. The stock code of "61" of the Company will remain unchanged.

With reference to the announcement of the Company dated 23 June 2006 regarding the appointment of Mr. Benedict Tai as the Company's independent non-executive Director, the Board further announces that the Company has determined to pay Mr. Benedict Tai HK\$150,000 per annum as director's fee.

CHANGE OF NAME

Reference is made to the announcement (the "Announcement") of the Company dated 25 January 2006 and the circular (the "Circular") of the Company dated 28 April 2006. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless defined otherwise.

The Board is pleased to announce that the change of name (the "Change of Name") of the Company took effect from 31 May 2006 under the laws of Bermuda and the name of the Company has been changed to "Venture International Investment Holdings Limited" and the new Chinese name "宏昌國際投資控股有限公司" adopted for identification purposes has become effective on 31 May 2006.

As disclosed in the Announcement and the Circular, to accurately reflect the current business of the Company, the Board considers that the new name "Venture International Investment Holdings Limited" can more accurately reflect the corporate nature of the Company, which is to carry its business as a holding company, rather than a technology company.

The Board further considers that the new name, being no longer attached with the word "technology", will better accommodate future expansion and diversification in the scope of the business of the Group. Therefore, the Board is of the opinion that the Change of Name is in the interests of the Company and Shareholders as a whole.

The special resolution regarding the Change of Name has been duly passed by the Shareholders by way of show of hands at the AGM. The certificate of incorporation on the Change of Name has been issued by the Registrar of Companies in Bermuda on 9 June 2006. Accordingly, all pre-conditions in respect of the Change of Name have been satisfied and the certificate of Change of Name has also been issued by the Hong Kong Registrar of Companies on 6 July 2006.

Effects on change of name

The Change of Name of the Company will not affect any of the rights of the Shareholders and share certificates of the Company will be issued in the new name of the Company in any subsequent issue of Shares after the Change of Name has become effective. However, all existing share certificates in issue bearing the existing name of the Company will continue to be effective as documents of title to and be valid for trading, settlement and registration purposes. There will not be any arrangement for the exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company.

CHANGE OF STOCK SHORT NAME

Following the change of name of the Company becoming effective, the stock short name for trading in the Shares on the Stock Exchange will be changed from "TECH VENTURE" to "VENTURE INV" in English and from "宏昌科技" to "宏昌投資" in Chinese with effect from 21 July 2006. The stock code of "61" of the Company will remain unchanged.

DIRECTOR'S SERVICE FEE OF MR. BENEDICT TAI

Reference is also made to the announcement of the Company dated 23 June 2006 in relation to the appointment of Mr. Benedict Tai as an independent non-executive Director.

The Board further announces that the Company has determined to pay Mr. Benedict Tai HK\$150,000 per annum as director's fee, which is determined by reference to the prevailing market conditions, director's duties, responsibilities and performance and the results of the Company. Save as disclosed herein, there is no other matter that needs to be brought to the attention of the Shareholders and the Stock Exchange.

By order of the Board
Venture International Investment Holdings Limited
Chan Tze Ngon
Chairman

Hong Kong, 18 July 2006

As at the date of this announcement, Mr. Chan Tze Ngon and Mr. Wu Emmy are the executive directors of the Company; Mr. Benedict Tai, Mr. Fu Yan Yan and Ms. Wang Xi Ling are the independent non-executive directors of the Company.

* *for identification purpose only*

“Please also refer to the published version of this announcement in International Herald Tribune.”