



TECHNOLOGY VENTURE HOLDINGS LIMITED

宏昌科技集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 61)

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (each a “**Director**”) of Technology Venture Holdings Limited (the “**Company**”) announces that Mr. Tang Kin Hung (“**Mr. Tang**”) has retired and did not offer himself for re-election as an executive Director at the annual general meeting of the Company held on 26 May 2006 (the “**AGM**”) for personal reasons.

The Board would like to express its sincere gratitude to Mr. Tang for his valuable contribution and services to the Company during his term of service. The Board and Mr. Tang confirmed that there were no disagreement with each other, and there were no other matters relating to the retirement and resignation of Mr. Tang which should be brought to the attention of the shareholders of the Company.

By Order of the Board
Technology Venture Holdings Limited
Chan Tze Ngon
Chairman

Hong Kong, 26 May 2006

* *for identification purpose only*

As at the date of this announcement, Mr. Chan Tze Ngon and Mr. Wu Emmy are executive Directors and Mr. Lo Siew Kiong, John, Mr. Fu Yan Yan and Ms. Wang Xi Ling are the independent non-executive Directors.

“Please also refer to the published version of this announcement in International Herald Tribune.”