

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TECHNOLOGY VENTURE HOLDINGS LIMITED

(宏 昌 科 技 集 團 有 限 公 司) *

(incorporated in Bermuda with limited liability)

(Stock Code: 61)

FURTHER DELAY IN DESPATCH OF CIRCULAR

As additional time is required to reply to the questions from the Stock Exchange in relation to the Circular to ensure full compliance with the Listing Rules, the Company expects that the despatch of the Circular will be delayed from 12 May 2006 to on or before 24 May 2006.

The delay in despatch of the Circular constitutes a breach of Rule 14.38 of the Listing Rules.

Reference is made to the press announcement (the “**First Announcement**”) issued by the Company dated 17 February 2006 in relation to, among other things, the Acquisition, the press announcement (the “**Second Announcement**”) issued by the Company dated 10 March 2006 in relation to the delay in despatch of the circular (the “**Circular**”) containing, among other things, details of the Acquisition, information regarding Grand Panorama and a notice of an extraordinary general meeting and the press announcements (the “**Third and Fourth Announcements**”, together with the Second Announcement as the “**Delay Announcements**”) issued by the Company dated 31 March 2006 and dated 21 April 2006 in relation to the further delay in despatch of the Circular. Capitalised terms used in this announcement shall have the same meanings as those defined in the First Announcement unless otherwise stated.

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to despatch the Circular to the Shareholders within 21 days after the publication of the First Announcement, which shall be on or before 10 March 2006. As disclosed in the Delay Announcements, the Company had applied to the Stock Exchange for waivers from strict compliance with Rule 14.38 of the Listing Rules and waivers were granted by the Stock Exchange in those occasions such that the despatch of the Circular was delayed to on or before 12 May 2006. As further time is required to reply to the questions from the Stock Exchange in relation to the Circular to ensure full compliance with the Listing Rules, the Company expects that the despatch of the Circular will be further delayed from 12 May 2006 to on or before 24 May 2006.

* *for identification purpose only*

As waivers from strict compliance with Rule 14.38 of the Listing Rules had only been granted by the Stock Exchange such that the despatch of the Circular was delayed to on or before 12 May 2006, the further delay in despatch of the Circular constitutes a breach of Rule 14.38 of the Listing Rules.

By order of the Board
Technology Venture Holdings Limited
Chan Tze Ngon
Chairman

Hong Kong, 12 May 2006

As at the date of this announcement, Mr. Chan Tze Ngon, Mr. Wu Emmy and Mr. Tang Kin Hung are the executive Directors and Mr. Lo Siew Kiong, John, Mr. Fu Yan Yan and Ms. Wang Xi Ling are the independent non-executive Directors.

“Please also refer to the published version of this announcement in International Herald Tribune.”