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TECHNOLOGY VENTURE HOLDINGS LIMITED

(宏昌科技集團有限公司)*

(incorporated in Bermuda with limited liability)

(Stock Code: 61)

FURTHER DELAY IN DESPATCH OF CIRCULAR

As additional time is required to verify the final financial figures of Grand Panorama to be included in the Circular, the Company expects that the despatch of the Circular will be delayed from 21 April 2006 to on or before 12 May 2006.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules such that the despatch of the Circular is to be postponed to on or before 12 May 2006.

Reference is made to the press announcement (the “**First Announcement**”) issued by the Company dated 17 February 2006 in relation to, among other things, the Acquisition, the press announcement (the “**Second Announcement**”) issued by the Company dated 10 March 2006 in relation to the delay in despatch of the circular (the “**Circular**”) containing, among other things, details of the Acquisition, information regarding Grand Panorama and a notice of an extraordinary general meeting and the press announcement (the “**Third Announcement**”) issued by the Company dated 31 March 2006 in relation to the further delay in despatch of the Circular. Capitalised terms used in this announcement shall have the same meanings as those defined in the First Announcement unless otherwise stated.

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to despatch the Circular to the Shareholders within 21 days after the publication of the First Announcement, which shall be on or before 10 March 2006. As disclosed in the Second Announcement and the Third Announcement, the Company had applied to the Stock Exchange for waivers from strict compliance with Rule 14.38 of the Listing Rules and waivers were granted by the Stock Exchange in those occasions such that the despatch of the Circular was delayed to on or before 21 April 2006.

The financial information of Grand Panorama has been prepared. However, in light of the previous discrepancy in the accounting figures as clarified in the Third Announcement, the Company would like to seek further time to verify the final financial figures of Grand Panorama to ensure the accuracy, correctness and completeness of the financial information of Grand Panorama to be included in the Circular. As further time is required to verify the final financial figures of Grand Panorama to be included in the Circular, the Company expects that the despatch of the Circular will be further delayed from 21 April 2006 to on or before 12 May 2006.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules such that the despatch of the Circular is to be postponed to on or before 12 May 2006.

By order of the Board
Technology Venture Holdings Limited
Chan Tze Ngon
Chairman

Hong Kong, 21 April 2006

* for identification purpose only

As at the date of this announcement, Mr. Chan Tze Ngon, Mr. Wu Emmy and Mr. Tang Kin Hung are the executive Directors and Mr. Lo Siew Kiong, John, Mr. Fu Yan Yan and Ms. Wang Xi Ling are the independent non-executive Directors.

“Please also refer to the published version of this announcement in International Herald Tribune.”