

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TECHNOLOGY VENTURE HOLDINGS LIMITED

(宏昌科技集團有限公司)*

(incorporated in Bermuda with limited liability)

(Stock Code: 61)

DELAY IN DESPATCH OF CIRCULAR

As additional time is required to prepare the financial information of Grand Panorama to be included in the accountants' report of the Circular, the Company expects that the despatch of the Circular will be delayed from 10 March 2006 to on or before 31 March 2006.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules such that the despatch of the Circular is to be postponed to on or before 31 March 2006. The Stock Exchange has given indication for granting such a waiver.

Reference is made to the press announcement (the "**Announcement**") issued by the Company dated 17 February 2006 in relation to, among other things, the Acquisition. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to despatch the circular (the "**Circular**") containing, among other things, details of the Acquisition, information regarding Grand Panorama and the Group and a notice of the extraordinary general meeting of the Company to the Shareholders within 21 days after the publication of the Announcement, which shall be on or before 10 March 2006. As additional time is required to prepare the financial information of Grand Panorama to be included in the accountants' report of the Circular, the Company expects that the despatch of the Circular will be delayed from 10 March 2006 to on or before 31 March 2006.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules such that the despatch of the Circular is to be postponed to on or before 31 March 2006. The Stock Exchange has given indication for granting such a waiver.

By order of the Board
Technology Venture Holdings Limited
Chan Tze Ngon
Chairman

Hong Kong, 10 March 2006

* *for identification purpose only*

As at the date of this announcement, Mr. Chan Tze Ngon, Mr. Wu Emmy and Mr. Tang Kin Hung are the executive Directors and Mr. Lo Siew Kiong, John, Mr. Fu Yan Yan and Ms. Wang Xi Ling are the independent non-executive Directors.

"Please also refer to the published version of this announcement in International Herald Tribune."