

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TECHNOLOGY VENTURE HOLDINGS LIMITED

(宏昌科技集團有限公司)*

(incorporated in Bermuda with limited liability)

(Stock Code: 61)

PROPOSED CHANGE OF COMPANY NAME

The Board announces that it intends to put forward a proposal to the Shareholders to approve the change of name of the Company from “Technology Venture Holdings Limited” to “Venture International Investment Holdings Limited”, and upon the change of name becoming effective, a new Chinese name “宏昌國際投資控股有限公司” will be adopted to replace “宏昌科技集團有限公司” for identification.

The proposed change of name is subject to the conditions as set out in the paragraph headed “Conditions” below.

A circular containing, among other things, particulars of the proposed change of name of the Company and a notice of SGM will be despatched to the Shareholders as soon as practicable.

CHANGE OF NAME OF THE COMPANY

The Proposal

The board of directors (the “**Board**”) of Technology Venture Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) announces that it intends to put forward a proposal to the shareholders of the Company (the “**Shareholders**”) to approve the change of name of the Company from “Technology Venture Holdings Limited” to “Venture International Investment Holdings Limited”. Upon the change of name becoming effective, a new Chinese name “宏昌國際投資控股有限公司” will be adopted to replace “宏昌科技集團有限公司” for identification.

Conditions

The proposed change of name is subject to the satisfaction of the following conditions:

1. the passing of a special resolution by the Shareholders approving the change of name of the Company at a special general meeting (the “**SGM**”) of the Company; and
2. the Registrar of Companies in Bermuda approving the change of name of the Company.

Reasons for the change of name

To accurately reflect the current business of the Company, the Board considers that the new name “Venture International Investment Holdings Limited” can more accurately reflect the corporate nature of the Company, which is to carry its business as a holding company, rather than a technology company. In addition, the new name can also refresh the Company’s corporate image and identity.

The Board further considers that the new name, being no longer attached with the word “technology” will better accommodate future expansion and diversification in the scope of the business of the Group.

The Board is therefore of the opinion that the proposed change of name of the Company is in the interests of the Company and the Shareholders as a whole.

Effects on change of name

The proposed change of name of the Company will not affect any of the rights of the Shareholders. Once the change of name becomes effective, share certificates of the Company will be issued in the new name of the Company. However, all existing share certificates in issue bearing the existing name of the Company will, after the change of name has become effective, continue to be effective as documents of title to and be valid for trading, settlement and registration purposes. There will not be any arrangement for the exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company.

Further announcement will be made by the Company to inform the Shareholders of the effective date of the change of name of the Company.

* for identification purpose only

General

A circular will be despatched by the Company to provide the Shareholders with further details of the proposed change of name of the Company and to set out the notice to convene the SGM to consider and, if thought fit, approve the change of name of the Company.

By order of the Board
Technology Venture Holdings Limited
Chan Tze Ngon
Chairman

Hong Kong, 25 January 2006

As at the date of this announcement, Mr. Chan Tze Ngon, Mr. Wu Emmy and Mr. Tang Kin Hung are the executive directors of the Company. Mr. Lo Siew Kwong, John, Mr. Fu Yan Yan and Ms. Wang Xi Ling are the independent non-executive directors of the Company.

“Please also refer to the published version of this announcement in International Herald Tribune.”