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TECHNOLOGY VENTURE HOLDINGS LIMITED

(宏昌科技集團有限公司)*

(incorporated in Bermuda with limited liability)

(Stock Code: 61)

DELAY IN DESPATCH OF CIRCULAR

As additional time is required to prepare the financial information of the Group and the pro forma financial statements of the Group immediately after Completion, the despatch of the Circular will be delayed from 17 October 2005 to on or before 7 November 2005.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rules 14.38 and 14.48 of the Listing Rules such that the despatch of the Circular is to be postponed to on or before 7 November 2005.

Reference is made to the press announcement (the “**Announcement**”) issued by the Company dated 23 September 2005 in relation to, among other things, the Disposal. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

Pursuant to Rules 14.38 and 14.48 of the Listing Rules, the Company is required to despatch the circular (the “**Circular**”) containing, among other things, details of the Disposal, information regarding the Group and a notice of the extraordinary general meeting of the Company to the Shareholders within 21 days after the publication of the Announcement, which shall be on or before 17 October 2005. As additional time is required to prepare the financial information of the Group and the pro forma financial statements of the Group immediately after Completion, the despatch of the Circular will be delayed from 17 October 2005 to on or before 7 November 2005.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rules 14.38 and 14.48 of the Listing Rules such that the despatch of the Circular is to be postponed to on or before 7 November 2005.

By order of the Board
Technology Venture Holdings Limited
Chan Tze Ngon
Chairman

Hong Kong, 14 October 2005

* *for identification purpose only*

As at the date of this announcement, Mr. Chan Tze Ngon, Mr. Wu Emmy and Mr. Tang Kin Hung are the executive Directors and Mr. Lo Siew Kiong, John, Mr. Fu Yan Yan and Ms. Wang Xi Ling are the independent non-executive Directors.

“Please also refer to the published version of this announcement in International Herald Tribune.”