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TECHNOLOGY VENTURE HOLDINGS LIMITED

(宏昌科技集團有限公司)*

(incorporated in Bermuda with limited liability)

(Stock Code: 61)

ANNOUNCEMENT

The Directors have noted the increase in the trading volume of the Shares on 27 July 2005 and wish to state that save for the possible disposal of the Company's equity interests in ADT, they are not aware of any reason for such increase.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The directors ("**Directors**") of Technology Venture Holdings Limited (the "**Company**") have noted the increase in the trading volume of the shares of the Company (the "**Shares**") on 27 July 2005 and wish to state that they are not aware of any reason for such increase save for the following.

The Company has been negotiating with Aryalin Associates Limited ("**AAL**"), a connected person within the meaning of the Rules (the "**Listing Rules**") Governing the Listing of Securities on the Stock Exchange, for the possible disposal (the "**Possible Disposal**") of the Company's equity interests in Advanced Digital Technology Company Limited ("**ADT**"), the entire issued share capital of which is beneficially owned as to 55% by the Company and as to 45% by AAL. ADT is an investment holding company with its subsidiaries principally engaged in the provision of systems integration services and software development. As at the date of this announcement, the parties are still discussing with the terms and conditions of the Possible Disposal (including without limitation, the consideration and payment terms) at a preliminary stage and no agreement has been reached. **As such, the Possible Disposal may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing with the Shares.**

Save as disclosed above, the Directors are not aware of any negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Listing Rules or any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules which is or may be of a price-sensitive nature.

This announcement is made by the order of the board of Directors who individually and jointly accept responsibility for the accuracy of this announcement.

As at the date of this announcement, Mr. Chan Tze Ngon, Mr. Wu Emmy and Mr. Tang Kin Hung are the executive Directors and Mr. Lo Siew Kiong, John, Mr. Fu Yan Yan and Ms. Wang Xi Ling are the independent non-executive Directors.

By order of the board of directors of
Technology Venture Holdings Limited
Chan Tze Ngon
Chairman

Hong Kong, 27 July 2005

* *for identification purpose only*

"Please also refer to the published version of this announcement in International Herald Tribune."