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TECHNOLOGY VENTURE HOLDINGS LIMITED

(宏 昌 科 技 集 團 有 限 公 司)*

(incorporated in Bermuda with limited liability)

(Stock Code: 61)

ANNOUNCEMENT

The special resolution approving the adoption of “宏昌科技集團有限公司” as the Chinese name of the Company was passed by the Shareholders at the AGM held today.

Reference is made to the circular of Technology Venture Holdings Limited (“the Company”) dated 28th April 2004 containing information relating to, among others, the adoption of “宏昌科技集團有限公司” as the Chinese name of the Company.

The Directors of the Company (the “Directors”) are pleased to announce that the special resolution approving the adoption of “宏昌科技集團有限公司” as the Chinese name of the Company for the purpose of registration in Hong Kong was passed by the Shareholders of the Company (the “Shareholders”) at the Annual General Meeting (the “AGM”) of the Company held today.

The Company has been using the Chinese name in Hong Kong for identification purpose since 22nd June 1999. The Company will apply for registration of the Chinese name with the Registrar of Companies in Hong Kong under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) within 21 days from the date of this announcement. Upon the registration of the Chinese Name with the Registrar of Companies in Hong Kong, which is expected to be completed around July 2004, the adoption of the Chinese Name will become effective and the Chinese Name will form part of the Company’s name in Hong Kong. The Company will make further announcement when the Chinese Name becomes effective.

As at the date of this announcement, Mr. Chan Tze Ngon, Mr. Emmy Wu, Mr. Tang Kin Hung and Mr. Chow Siu Lam, Cliff are the Executive Directors of the Company, Dr. Lo Siew Kiong, John and Mr. Fu Yan Yan are the Independent Non-executive Directors of the Company.

By Order of the Board
Technology Venture Holdings Limited
Chan Tze Ngon
Chairman

Hong Kong, 21st May 2004

* *for identification purpose only*

*Please also refer to the published version of this announcement in
The Standard and Sing Tao Daily.*