



TECHNOLOGY VENTURE HOLDINGS LIMITED

(宏昌科技集團有限公司)*

(incorporated in Bermuda with limited liability)

ANNOUNCEMENT

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors of Technology Venture Holdings Limited (the “**Company**”) announces that Ms. Teo Chor Khin, Jismyl has tendered her resignation as a non-executive director of the Company with effect from 15 October, 2002.

The board of directors of the Company would like to express its appreciation to Ms. Teo Chor Khin, Jismyl for her contribution as a non-executive director of the Company in the past.

By order of the board of
directors of Technology Venture Holdings Limited
Chan Tze Ngon, Ron
Chairman

Hong Kong, 15 October, 2002

* *For identification purpose only*

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Times.*