



TECHNOLOGY VENTURE HOLDINGS LIMITED

(宏 昌 科 技 集 團 有 限 公 司) *

(incorporated in Bermuda with limited liability)

ANNOUNCEMENT

**RESIGNATION OF EXECUTIVE DIRECTOR AND
APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board of directors of Technology Venture Holdings Limited (the “**Company**”) announces that Ms. Teo Chor Khin, Jismyl has tendered her resignation as an executive director of the Company with effect from 21 July 2002.

With effect from the same date, Ms. Teo has been appointed as a non-executive director of the Company.

By order of the board of
directors of Technology Venture Holdings Limited
Chan Tze Ngon, Ron
Chairman

Hong Kong, 24 July 2002

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard and Hong Kong Economic Times.