

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TECHNOLOGY VENTURE HOLDINGS LIMITED

(宏昌科技集團有限公司)*

(incorporated in Bermuda with limited liability)

ANNOUNCEMENT

The Directors refer to various newspaper articles released on 31 May 2002 regarding the Proposed Spin-off and wish to clarify that the Proposed Spin-off is still at a preliminary stage and no specific terms and timing of the Proposed Spin-off have been finalised. **There is no assurance that the Company will proceed with the Proposed Spin-off.**

In the meantime, public investors are urged to exercise extreme caution in dealing in the shares of the Company.

Reference is made to various newspaper articles released on 31 May 2002.

The directors (the “**Directors**”) of Technology Venture Holdings Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) wish to clarify that the proposed spin-off (the “**Proposed Spin-Off**”) of the business of DMX Technologies (HK) Limited, one of the subsidiaries of the Company for a separate listing on a recognised stock exchange, which has been disclosed in the announcement of the Company dated 17 May 2002, is still under consideration by the Directors and subject to the results of the feasibility studies of such Proposed Spin-off.

Although the Directors have studied the possibility of commencing the works of application of the Proposed Spin-off on the relevant recognised stock exchange in the near future, the Directors would like to emphasise that the Proposed Spin-off is still at a preliminary stage and specific terms and timing of the Proposed Spin-off have yet to be finalised. **There is also no assurance that the Company will proceed with the Proposed Spin-off.**

The Group will keep the public informed by making further announcements on the developments and progress of the Proposed Spin-off.

In the meantime, public investors are urged to exercise extreme caution in dealing in the shares of the Company.

By order of the board
Technology Venture Holdings Limited
Chan Tze Ngon, Ron
Chairman

Hong Kong, 3 June 2002

* *for identification only*

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Times.*