



TECHNOLOGY VENTURE HOLDINGS LIMITED

(宏 昌 科 技 集 團 有 限 公 司) *

(Incorporated in Bermuda with limited liability)

ANNOUNCEMENT

**RESIGNATION OF EXECUTIVE DIRECTOR AND
APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board of directors of Technology Venture Holdings Limited (the “**Company**”) announces that Mr. Luk Chung Po, Terence has tendered his resignation as an executive director of the Company with effect from 31 December 2001.

With effect from the same date, Mr. Luk Chung Po, Terence has been appointed as a non-executive director of the Company.

The board of directors of the Company would like to express its appreciation to Mr. Luk Chung Po, Terence for his contribution as an executive director of the Company in the past.

By order of the board of
directors of Technology Venture Holdings Limited
Chan Tze Ngon, Ron
Chairman

Hong Kong, 2 January 2002

** For identification purpose only*

“Please also refer to the published version of this announcement in the Hong Kong Economic Times”