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NORTH ASIA RESOURCES HOLDINGS LIMITED

北亞資源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 61)

POLL RESULTS OF SPECIAL GENERAL MEETING

The ordinary resolutions in relation to (i) the proposed refreshment of the Current General Mandate and (ii) the proposed addition of the Shares repurchased by the Company to the New General Mandate have been duly passed by way of poll by the Independent Shareholders at the SGM held on Friday, 22 October 2010.

Reference is made to the circular (the “**Circular**”) of North Asia Resources Holdings Limited (the “**Company**”) dated 6 October 2010 in relation to (i) the proposed refreshment of the Current General Mandate and (ii) the proposed addition of the Shares repurchased by the Company to the New General Mandate. Capitalized terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified herein.

RESULTS OF SGM

The SGM was held on Friday, 22 October 2010 to consider the ordinary resolutions approving (i) the proposed refreshment of the Current General Mandate and (ii) the proposed addition of the Shares repurchased by the Company to the New General Mandate. As at the date of the SGM, the total number of Shares in issue was 822,981,870.

As at the date of the SGM, Mountain Sky (Mongolia), Mr. King, Mr. Chan, Mr. Tse and their respective associates abstained from voting in relation to the resolutions to approve the grant of the New General Mandate and any extension thereof at the SGM. Save as disclosed above, none of the other Directors (excluding the independent non-executive Directors) and the chief executive of the Company, and their respective associates have any Shares in the Company.

Accordingly, a total of 656,100,228 Shares held by the Independent Shareholders were entitled to attend and vote for or against the resolutions at the SGM. Other than (i) Mr. King, Mr. Chan were deemed to be interested in 155,350,000 Shares held by Mountain Sky (Mongolia); (ii) Mr. Tse was interested in 11,531,642 Shares and share options entitling him to subscribe for 100,964 Shares, 902,193 Shares and 1,000,000 Shares at an exercise price of HK\$6.51, HK\$2.40 and HK\$2.34 per Share respectively, there was no Share entitling the holder to attend and vote only against the resolutions at the SGM.

The chairman of the SGM demanded for voting on all the resolutions by poll at the SGM. Tricor Tengis Limited, the Hong Kong branch share registrar and transfer office of the Company, was appointed as the scrutineer for the vote-taking on the resolutions passed at the SGM.

The resolutions proposed at the SGM have been duly passed as ordinary resolutions with poll results as follows:

Ordinary resolutions	For		Against	
	Number of Shares	Approximate %	Number of Shares	Approximate %
1. To grant a general mandate to directors to allot, issue and otherwise deal with the shares of the Company	244,684,657	79.91	61,523,600	20.09
2. To add the nominal amount of shares repurchased by the Company to the mandate granted to the directors under resolution no. 1	244,684,657	79.91	61,523,600	20.09

By order of the Board
North Asia Resources Holdings Limited
King Jun Chih, Joseph
Chairman

Hong Kong, 22 October 2010

As of the date of this announcement, Mr. King Jun Chih, Joseph, Mr. Chan Kwan Hung and Mr. Tse Michael Nam are the executive Directors and Mr. Lim Yew Kong, John, Mr. Mak Ping Leung and Mr. Leung Po Wing, Bowen Joseph, GBS, JP are the independent non-executive Directors.