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NORTH ASIA RESOURCES HOLDINGS LIMITED

北亞資源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 61)

UPDATES ON THE CHOIR DOCKING AGREEMENT ENTERED INTO BETWEEN GOLDEN POGADA AND CHINA RAILWAY MONGOLIA

Reference is made to the announcement (the “**Announcement**”) of North Asia Resources Holdings Limited (the “**Company**”) dated 13 November 2009 in relation to, among other things, the Choir Docking Agreement entered into between Golden Pogada LLC (“**Golden Pogada**”) and China Railway Mongolia Investment LLC (“**China Railway Mongolia**”). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that China Railway Mongolia has assisted Golden Pogada to enter into an acquisition agreement (the “**Acquisition Agreement**”) to acquire the entire shareholding of the Mongolian Company on 1 July 2010. The Mongolian Company has been granted a land use rights licence (the “**Licence**”) for a parcel of land located within close proximity to the Choir Train Station with a site area of eighteen hectares (the “**Site**”). The Licence allows the Mongolian Company to carry out the construction of the Dock and the Extension Line on the Site. The Board is also pleased to announce that China Railway Mongolia has also managed to secure the international throughput quota of no less than 200,000 tonnes of iron ore products from September to December 2010, and guaranteed that the iron ore products to be produced by the Company during that period be transported to China.

The first phase of the construction of the Dock and the Extension Line is expected to be completed no later than early September 2010 and will be in operation.

By order of the Board
North Asia Resources Holdings Limited
King Jun Chih, Joseph
Chairman

Hong Kong, 5 July 2010

As of the date of this announcement, Mr. King Jun Chih, Joseph, Mr. Chan Kwan Hung and Mr. Tse Michael Nam are the executive Directors and Mr. Lim Yew Kong, John, Mr. Mak Ping Leung and Mr. Leung Po Wing, Bowen Joseph, GBS, JP are the independent non-executive Directors.