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NORTH ASIA RESOURCES HOLDINGS LIMITED

北亞資源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 61)

UPDATES ON THE TWO ALLUVIAL GOLD MINES IN MONGOLIA

Reference is made to the announcement of the Company dated 9 June 2010, the board (the “**Board**”) of directors of North Asia Resources Holdings Limited (the “**Company**”) is pleased to announce that following a ground breaking ceremony for the alluvial gold mines located in Khar Yamaat hosted by the Company and Dadizi Yuan LLC*, the Company has successfully started trial production after removing approximately 640,000 cubic meters of top soil, reaching an average depth of 20 meters. Since early September 2010, the Company recovered approximately 1,200 grams (equivalent to approximately 32.15 troy ounces) of raw alluvial gold and trial production will continue till end of November 2010 and large scale production will commence by spring 2011.

By order of the Board
North Asia Resources Holdings Limited
Chan Kwan Hung
Chief Executive Officer

Hong Kong, 20 September 2010

As of the date of this announcement, Mr. King Jun Chih, Joseph, Mr. Chan Kwan Hung and Mr. Tse Michael Nam are the executive Directors and Mr. Lim Yew Kong, John, Mr. Mak Ping Leung and Mr. Leung Po Wing, Bowen Joseph, GBS, JP are the independent non-executive Directors.

* *For identification purpose only*