

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GREEN GLOBAL RESOURCES LIMITED

綠色環球資源有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 61)

PROPOSED CHANGE OF COMPANY NAME

PROPOSED CHANGE OF COMPANY NAME

The Board announces that it intends to put forward a proposal to the Shareholders to approve the change of name of the Company from “Green Global Resources Limited” to “North Asia Resources Holdings Limited”, and upon the change of name becoming effective, a new Chinese name “北亞資源控股有限公司” will also be adopted.

The proposed change of name is subject to the conditions as set out in the paragraph headed “Conditions” below.

A circular containing, among other matters, further details of the proposed change of name of the Company and a notice to convene the SGM will be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The Proposal

The board of directors (the “**Board**”) of Green Global Resources Limited (the “**Company**”) announces that it intends to put forward a proposal to the Shareholders to approve the change of name of the Company from “Green Global Resources Limited” to “North Asia Resources Holdings Limited”, and upon the change of name becoming effective, a new Chinese name “北亞資源控股有限公司” will also be adopted.

* *For identification purposes only*

Conditions

The proposed change of name is subject to the satisfaction of the following conditions:

1. the passing of a special resolution by the Shareholders approving the change of name of the Company at the special general meeting (the “SGM”) of the Company; and
2. the Registrar of Companies in the Bermuda approving the change of name of the Company.

Reasons for the proposed change of name

Reference is made to the announcement of the Company dated 14 December 2009 and the circular of the Company dated 23 October 2009 in relation to, among other things, the acquisition of the entire issued share capital of North Asia Resources Group Limited. Given the expansion and diversification of the Company’s business into the mining industry, the Board considers that the new name “North Asia Resources Holdings Limited” can more accurately reflect the regional nature and the new business focus of the Company and its subsidiaries. In addition, the new name can also refresh the Company’s corporate image and identity.

The Board is therefore of the opinion that the proposed change of name of the Company will benefit the Company’s future business development and is in the interests of the Company and the Shareholders as a whole.

Effects on proposed change of name

The proposed change of name of the Company will not affect any of the rights of the Shareholder. Once the change of name becomes effective, share certificates of the Company will be issued in the new name of the Company. However, all existing share certificates in issue bearing the existing name of the Company will, after the change of name has become effective, continue to be effective as documents of title to and be valid for trading, settlement and registration purposes. There will not be any arrangement for the exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company.

Further announcement will be made by the Company to inform the Shareholders of the effective date of the change of name of the Company.

GENERAL

A circular containing, among other matters, further details of the proposed change of name and a notice to convene the SGM to consider and, if thought fit, approve the change of name will be despatched to the Shareholders as soon as practicable.

By order of the Board
Green Global Resources Limited
Mr. Tse Michael Nam
Chairman

Hong Kong, 9 February 2010

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Mr. Tse Michael Nam (*Chairman*)

Mr. Puongpun Sananikone

Independent non-executive Directors:

Mr. Lim Yew Kong, John

Mr. Albert Theodore Powers

Mr. Pang Seng Tuong