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## **GREEN GLOBAL RESOURCES LIMITED**

**綠色環球資源有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock code: 61)

### **RESULTS OF THE SGM AND DESPATCH OF PROSPECTUS DOCUMENTS**

The Board is pleased to announce that the resolutions to approve the Rights Issue, the Whitewash Waiver and the increase in authorised share capital of the Company were duly passed at the SGM held on 21 July 2008. The Executive has granted the Whitewash Waiver in favour of the Underwriter and parties acting in concert with it and the Whitewash Waiver was approved by the Independent Shareholders at the SGM. Accordingly, no general offer under Rule 26 of the Takeovers Code, will be required to be made by the Underwriter and parties acting in concert with it for all the Shares not already owned or agreed to be acquired by them as a result of fulfillment of the obligations under the Underwriting Agreement.

The Company will proceed with the Rights Issue in accordance with the tentative timetable as set out in the Circular. The Prospectus Documents are expected to be despatched on 21 July 2008 to the Qualifying Shareholders whose names appear on the register of members of the Company on the Record Date, i.e. 21 July 2008.

**Qualifying Shareholders are reminded that the latest time for acceptance of and payment for Rights Shares is 4:00 p.m. on Monday, 4 August 2008.**

Reference is made to the announcement of Green Global Resources Limited (the “Company”) dated 17 June 2008 and the circular of the Company dated 2 July 2008 (the “Circular”) in relation to, among other things, (i) the proposed Rights Issue; (ii) the application for the Whitewash Waiver; and (iii) the increase in authorised share capital. Capitalised terms used in this announcement shall have the same meanings as defined in the Circular unless the context herein requires otherwise. Under the Rights Issue, Qualifying Shareholders are being offered the right to apply for Rights Shares on the basis of one Rights Share for every Share held on the Record date, at the price of HK\$0.108 per Rights Share.

\* *for identification purpose only*

## **RESULT OF THE SGM**

The SGM was held on 21 July 2008 for the purpose of considering and, if thought fit, approving the Rights Issue, the Whitewash Waiver and the increase in authorised share capital of the Company.

At the SGM, voting for approval of resolutions (1), (2) and (3) in respect of the Rights Issue, the Whitewash Waiver and the increase in authorised share capital of the Company respectively were conducted by way of poll.

As at the date of the SGM, there were a total of 1,267,422,572 Shares in issue, Mr. Tse was interested in 50,000,000 Shares, representing approximately 3.95% of the voting rights attaching to the Shares, the Underwriter, Mr. Yam and parties acting in concert with either of them (including Integrated Asset) were interested in 216,912,000 Shares, representing approximately 17.11% of the voting rights attaching to the Shares. To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, none of the Underwriter, Mr. Yam and their respective concert parties had any dealings in the securities of the Company from 2 July 2008 up to and including the date of this announcement. As stated in the Circular, Mr. Tse, Mr. Puongpun Sananikone and their respective associates; the Underwriter, Mr. Yam and parties acting concert with any of them; and other Shareholders (if any) who are interested in the Underwriting Agreement were required to abstain from voting on the resolutions in respect of the Rights Issue and the Whitewash Waiver at the SGM. Accordingly, the total number of Shares entitling the holders thereof to attend and vote for or against resolutions (1) and (2) in respect of the Rights Issue and the Whitewash Waiver at the SGM was 1,000,510,572 Shares (representing approximately 78.94% of the total issued Shares as at the date of the SGM). No Shareholder was entitled to attend and vote only against the resolutions at the SGM.

Each of Mr. Tse, Mr. Puongpun Sananikone and their respective associates; the Underwriter, Mr. Yam and their respective concert parties and associates; and those Shareholders who are involved in or interested in the Underwriting Agreement did abstain from voting on the resolutions in respect of the Rights Issue and the Whitewash Waiver at the SGM. No Shareholder abstained from voting on resolution (3) in respect of the increase in authorised share capital.

The voting results in respect of resolutions (1), (2) and (3) are as follows:

Resolutions	Number of Shares (Approximate %)	
	For	Against
1. To approve the Rights Issue	172,204,020 100%	Nil
2. To approve the Whitewash Waiver	172,204,020 100%	Nil
3. To approve the increase in authorised share capital of the Company	222,204,020 100%	Nil

Accordingly, each of the aforesaid resolutions was duly passed by way of poll at the SGM.

Tricor Tengis Limited, the branch share registrar of the Company in Hong Kong, acted as the scrutineer for vote-taking at the SGM.

The Executive has granted the Whitewash Waiver in favour of the Underwriter and parties acting in concert with it and the Whitewash Waiver was approved by the Independent Shareholders at the SGM. Accordingly, no general offer under Rule 26 of the Takeovers Code will be required to be made by the Underwriter and parties acting in concert with it for all the Shares not already owned or agreed to be acquired by them as a result of fulfillment of the obligations under the Underwriting Agreement.

#### **DESPATCH OF THE PROSPECTUS DOCUMENTS**

The Company will proceed with the Rights Issue in accordance with the tentative timetable as set out in the Circular. The Prospectus Documents are expected to be despatched on 21 July 2008 to the Qualifying Shareholders whose names appear on the register of members of the Company on the Record Date, i.e. 21 July 2008.

**Qualifying Shareholders are reminded that the latest time for acceptance of and payment for Rights Shares is 4:00 p.m. on Monday, 4 August 2008.**

#### **WARNINGS**

**The Rights Issue is conditional, inter alia, upon the fulfillment of the conditions set out in the section headed “Conditions of the Rights Issue” in the Announcement and the Circular. The Underwriter is entitled under the Underwriting Agreement to terminate the Underwriting Agreement on the occurrence of certain events, including but not limited to force majeure, as more particularly described in the sub-section headed “Termination of the Underwriting Agreement” in the Announcement and the Circular. The Rights Issue is therefore also subject to the Underwriter not terminating the Underwriting Agreement. Accordingly, the Rights Issue may or may not proceed.**

**Any dealing in the Shares from the date of this announcement up to the date on which all the conditions of the Rights Issue are fulfilled, and any dealing in the Rights Shares in their nil-paid form will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed. Any Shareholders or other persons contemplating any dealings in the Shares or the Rights Shares in their nil-paid form are advised to consult their own professional advisers.**

On behalf of the board of  
**Green Global Resources Limited**  
**Tse Michael Nam**  
*Chairman*

Hong Kong, 21 July 2008

As at the date of this announcement, the Directors are as follows:

*Executive Directors:*

Mr. Tse Michael Nam

Mr. Puongpun Sananikone

*Independent Non-executive Directors:*

Mr. Lim Yew Kong, John

Mr. Albert Theodore Powers

Mr. Pang Seng Tuong

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any such statement contained in this announcement misleading.*