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GREEN GLOBAL RESOURCES LIMITED

綠色環球資源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 61)

ANNOUNCEMENT

**UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS
AND
RESUMPTION OF TRADING**

The Board has noted the increases in the price and trading volume of the shares of the Company on 5 June 2008 and wishes to state that save as disclosed below, the Board is not aware of any reasons for the increases in the price and trading volume.

The Board wishes to announce that the Company is considering to propose a rights issue to its shareholders and has approached a potential underwriter to underwrite the rights issue. However, the Company is in discussion with its legal and financial advisers on certain technical aspects of the proposed rights issue and has not come to any agreement with any party on the proposed rights issue. In this circumstance, the proposed rights issue may or may not proceed. Further announcement will be made by the Company in relation to the proposed rights issue. **Shareholders of the Company and investors should therefore exercise caution when dealing in the shares of the Company.**

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 2:30 p.m. on 5 June 2008 pending the release of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading in the shares of the Company with effect from 9:30 a.m. on 6 June 2008.

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of Green Global Resources Limited (the “Company”) has noted that there were increases in the price and trading volume of the shares of the Company on the Stock Exchange on 5 June 2008 and wishes to state that save as disclosed below, the Board is not aware of any reasons for such movement.

The Board wishes to announce that the Company is considering to propose a rights issue to its shareholders and has approached a potential underwriter to underwrite the rights issue. However, the Company is in discussion with its legal and financial advisers on certain technical aspects of the proposed rights issue and has not come to any agreement with any party on the proposed rights issue. In this circumstance, the proposed rights issue may or may not proceed. Further announcement will be made by the Company in relation to the proposed rights issue. **Shareholders of the Company and investors should therefore exercise caution when dealing in the shares of the Company.**

The Board confirms that, save as the aforesaid, the Board is not aware of any reasons for the increases in the price and trading volume of the Company and confirms that there are no other negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09, which is or may be of a price-sensitive nature.

SUSPENSION AND RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 2:30 p.m. on 5 June 2008 pending the release of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading in the shares of the Company with effect from 9:30 a.m. on 6 June 2008.

Made by the order of the Board. The directors of the Company individually and jointly accept responsibility for the accuracy of this announcement.

On behalf of the Board of
Green Global Resources Limited
Tse Michael Nam
Chairman

Hong Kong, 5 June 2008

As at the date of this announcement, the Board consists of Mr. Tse Michael Nam and Mr. Puongpun Sananikone (both being the executive directors of the Company), and Mr. Lim Yew Kong, John, Mr. Albert Theodore Powers and Mr. Pang Seng Tuong (all being independent non-executive directors of the Company).